

# WHY DOES YOUR BUSINESS NEED MANAGED SERVICES?

Protecting your network from hackers, backing up your business critical data, ensuring your technology is up-to-date and reducing your expenditure are just some of the endless benefits that outsourcing your IT services can give you.



13% of firms that moved to managed services **reduced IT expenditure by over**

50%

50% of firms that moved to managed services **reduced IT expenditure by over**

25%

Day-to-day operations grind to a halt completely at 38% of companies when their **connectivity fails**

38%

13% of firms start **losing money** immediately in the event of an outage. The proportion of firms losing money rises to **28%** after an hour and **46%** after four hours without the internet

13%

51%

of micro businesses and 80% of sole traders still **use broadband services designed for home use**

73%

of businesses have experienced **downtime** in the past, costing an average of **£3.6 million** a year

60Mhrs

UK businesses lost 60 million hours to **internet downtime** in 2018

£742m

Internet failures cost UK businesses £742 million in **lost productivity** and extra overtime

## WHY DO I NEED CYBER SECURITY PROTECTION?

54%

of organisations experienced one or more **ransomware incidents** in 2017

£2,900

In 2017, the **average ransom payment** grew to £2,900 per ransom

## PROTECT YOURSELF FROM RANSOMWARE AND ATTACKS

58%

of SMEs say they **test their disaster recovery plan just once a year** or less, while **33%** say they test infrequently or never at all

50X

By 2020, the world will need to **defend 50 times more data** than it does today

60%

of businesses will **go out of business within six months** of a data disaster

260M

Over 260 million records containing sensitive information have been compromised in the first four months of 2018

£4.7T

**Cybercrime damages will cost the world** £4.7 trillion annually by 2021

44%

of businesses estimate they could **lose £7,800 or more during an hour of downtime**

43%

of **cyber attacks target small businesses**

70%

After 12 months of cyber awareness training, end users are 70% less likely to fall for a phishing attempt

## BACKUP AND DISASTER RECOVERY

## CLOUD SECURITY FOR YOUR MOST IMPORTANT DATA

9.3%

On average, 9.3% of documents shared externally in the Cloud contain sensitive content

85%

85% of enterprises are now using **sensitive data** in the Cloud, up from 54% in 2015

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